A New Approach To Innovation

The European Institute of Innovation and Technology (EIT)

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EUROPEAN INSTITUTE OF INNOVATION & TECHNOLOGY (EIT)

The EIT is an independent EU body set up in 2008. Its mission is to:

increase European sustainable growth and competitiveness



reinforce the innovation capacity of the EU and its Member States

become the catalyst for a step change in the European Union's innovation capacity and impact



European Institute of Innovation & Technology

create the entrepreneurs of tomorrow and prepare for the next innovative breakthroughs

EIT - FROM CONCEPT TO GROWTH



2014 onwards: EIT growth under Horizon 2020 with a budget of EUR 2.7 billion

> European Institute of Innovation & Technology



2006 - 2009: from

idea to reality

2010 - 2013: learning by doing and set up of the EIT HQ and first 3 KICs



EUROPEAN INSTITUTE OF INNOVATION & TECHNOLOGY (EIT)

- First EU initiative bringing together the three sides of the 'knowledge triangle': business (companies and SMEs), higher education institutions and research centres.
- The EIT aims to increase the cooperation and integration between higher education, business and research to facilitate the transition from:



A UNIQUE OFFERING: WHAT WE DO

EDUCATION

 For creativity / innovation
 High quality EIT labelled degree

ENTREPRENEURSHIP

- Promoting a new mindset and culture
- Entrepreneurship driven innovation

INNOVATION

Networked ecosystems across European borders, exploiting synergies and complementarities.



KNOWLEDGE & INNOVATION COMMUNITIES (KICs)

The EIT's KICs are:

- highly integrated, creative and excellence-driven autonomous long-term partnerships;
- internationally distributed but thematically convergent partners;
- driven by societal challenges and fostering the emergence of entrepreneurs.





THE KIC MODEL: a 'Business' logic

- **High degree of integration**: each KIC is an independent legal entity, gathering world-class partners from across the knowledge triangle based on a contractual relationship/partnership with the EIT.
- Long-term strategic approach: each KIC is set up for a minimum of 7 years to eventually become sustainable.
- **Sufficient autonomy and flexibility:** to determine organisational structure and activities governed by a Board of KIC partner organisations.
- Effective governance: run by a CEO and a lean management team at central and co-location centre level.



THE KIC MODEL: An 'Investment' logic'

- Smart funding & high degree of commitment of partners: EIT funding to KICs is max. 25% of their total budget over time with 75% to be attracted from other sources, both public and private.
- The co-location model: each KIC consists of 5-7 world class innovation hotspots building and leveraging on existing European capacities.
- **Results & high impact oriented activities:** KICs implement a Business Plan with measurable deliverables, results and impact.
- **Culture:** KICs are shaped by strong entrepreneurial mindsets and cultures.



LEVERAGING AND POOLING RESOURCES



Combining EIT and non-EIT funding to:

- Ensure long-term involvement of KIC partners
- Incentivise financial commitment from KIC partners
- Catalyse for investment in innovation



THE EIT'S FIRST 3 KICs

Climate-KIC



ECTC Knowledge & Innovation Community KIC InnoEnergy









OVERVIEW OF KIC PARTNERS

Today, the existing three KICs bring together more than 480 partners:



EIT ACROSS EUROPE KICs' CO-LOCATION CENTRES

Climate-KIC:

- ▲ Co-location Centre
- RIC (Regional Implementation Innovation Centre)

EIT ICT Labs:

- ▲ Co-location Centre
- ▲ Associate Partner

KIC InnoEnergy

△ Co-location Centre





FIRST ACHIEVEMENTS

19,469

Attractiveness of education programmes → more than 13 applicants per offered seat



604
of graduates



756 # of business ideas incubated



186 # of start-ups created



349 # of knowledge transfers /adoption



141

of new or improved products, services & processes launched





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EIT - AN INTEGRAL PART OF HORIZON 2020



- The EIT contributes to H2020 by addressing societal challenges via the integration of the knowledge triangle.
- H2020 has a budget of approx. 80 billion EUR for 2014 to 2020 out of which the EIT has been allocated 2.7 billion EUR.
- The EIT will further nurture synergies and complementarities across H2020 and its different initiatives.



EIT's PRIORITIES 2014 - 2020

Fostering the growth and impact of the existing three KICs

Climate-KIC, EIT ICT Labs & KIC InnoEnergy

Creating new KICs

Sharing and disseminating EIT good practices



EIT CREATING NEW KICs





http://eit.europa.eu/collaborate/2014-call-for-kics



THANK YOU FOR YOUR ATTENTION!

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The EIT is a body of the European Union

