A New Approach To Innovation

The European Institute of Innovation and Technology (EIT)

Bruno Revellin-Falcoz, Member of the EIT Governing Board
The EIT is an independent EU body set up in 2008. Its mission is to:

- Reinforce the innovation capacity of the EU and its Member States
- Increase European sustainable growth and competitiveness
- Become the catalyst for a step change in the European Union’s innovation capacity and impact
- Create the entrepreneurs of tomorrow and prepare for the next innovative breakthroughs
EIT - FROM CONCEPT TO GROWTH

2006 - 2009: from idea to reality

2010 - 2013: learning by doing and set up of the EIT HQ and first 3 KICs

2014 onwards: EIT growth under Horizon 2020 with a budget of EUR 2.7 billion
• First EU initiative bringing together the three sides of the ‘knowledge triangle’: business (companies and SMEs), higher education institutions and research centres.

• The EIT aims to increase the cooperation and integration between higher education, business and research to facilitate the transition from:

  - student to entrepreneur
  - idea to product
  - lab to customer
A UNIQUE OFFERING: WHAT WE DO

EDUCATION
- For creativity / innovation
- High quality EIT labelled degree

INNOVATION
Networked ecosystems across European borders, exploiting synergies and complementarities.

ENTREPRENEURSHIP
- Promoting a new mindset and culture
- Entrepreneurship driven innovation
The EIT’s KICs are:

- highly integrated, creative and excellence-driven autonomous long-term partnerships;
- internationally distributed but thematically convergent partners;
- driven by societal challenges and fostering the emergence of entrepreneurs.
THE KIC MODEL: a ‘Business’ logic

• **High degree of integration**: each KIC is an independent legal entity, gathering world-class partners from across the knowledge triangle based on a contractual relationship/partnership with the EIT.

• **Long-term strategic approach**: each KIC is set up for a minimum of 7 years to eventually become sustainable.

• **Sufficient autonomy and flexibility**: to determine organisational structure and activities governed by a Board of KIC partner organisations.

• **Effective governance**: run by a CEO and a lean management team at central and co-location centre level.
THE KIC MODEL: An ‘Investment’ logic’

- **Smart funding & high degree of commitment of partners:** EIT funding to KICs is max. 25% of their total budget over time with 75% to be attracted from other sources, both public and private.

- **The co-location model:** each KIC consists of 5-7 world class innovation hotspots building and leveraging on existing European capacities.

- **Results & high impact oriented activities:** KICs implement a Business Plan with measurable deliverables, results and impact.

- **Culture:** KICs are shaped by strong entrepreneurial mindsets and cultures.
LEVERAGING AND POOLING RESOURCES

Combining EIT and non-EIT funding to:

- Ensure long-term involvement of KIC partners
- Incentivise financial commitment from KIC partners
- Catalyse for investment in innovation
THE EIT’s FIRST 3 KICs
OVERVIEW OF KIC PARTNERS

Today, the existing three KICs bring together more than 480 partners:

* Figures – September 2014
EIT AROUND EUROPE
KI Cs’ CO-LOCATION CENTRES

Climate-KIC:
- Co-location Centre
- RIC (Regional Implementation Innovation Centre)

EIT ICT Labs:
- Co-location Centre
- Associate Partner

KIC InnoEnergy
- Co-location Centre
FIRST ACHIEVEMENTS

19,469
Attractiveness of education programmes → more than 13 applicants per offered seat

604
# of graduates

756
# of business ideas incubated

186
# of start-ups created

349
# of knowledge transfers / adoption

141
# of new or improved products, services & processes launched

* Figures - August 2014 inc. forecast 2014
The EIT contributes to H2020 by addressing societal challenges via the integration of the knowledge triangle.

H2020 has a budget of approx. 80 billion EUR for 2014 to 2020 out of which the EIT has been allocated 2.7 billion EUR.

The EIT will further nurture synergies and complementarities across H2020 and its different initiatives.
EIT’s PRI ORI TI ES 2014 - 2020

- Fostering the growth and impact of the existing three KICs
  - Climate-KIC, EIT ICT Labs & KIC InnoEnergy
- Creating new KICs
- Sharing and disseminating EIT good practices
EIT CREATING NEW KICs

2014
- Healthy Living & Active Ageing
  - Raw Materials

2016
- Added-Value Manufacturing
  - Food4Future

2018*
- Urban Mobility

* Subject to the outcome of the EIT evaluation

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YOUR ATTENTION!
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